

Message Text

UNCLASSIFIED

PAGE 01 BRIDGE 00155 281621Z

43

ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 AID-20 IO-14 DRC-01 /133 W

----- 111345

P R 281425Z JAN 74

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC PRIORITY 6632

INFO AMEMBASSY BELIZE

AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

UNCLAS BRIDGETOWN 0155

E.O. 11651 N/A

TAGS: ECON, EFIN

SUBJ: CARICOM SECRETARY-GENERAL DEMAS IS NEW CDB PRESIDENT

1. CDB ANNOUNCED EVENING JAN 26 THAT CARICOM SEC-GEN WILLIAM DEMAS WOULD ASSUME DUTIES AS CDB PRESIDENT APRIL 22. CDB BOARD OF GOVERNORS MEETING IN BRIDGETOWN, UNANIMOUSLY ENDORSED DEMAS FOR TOP CDB POST ENDING MONTHS OF SPECULATION. DEMAS' EARLIER DENIALS OF INTEREST IN JOB HAD LED TO SPECULATION THAT OTHERS SUCH AS ACTING PRESIDENT ROY JONES WOULD OCCUPY PRESIDENCY. CDB HOWEVER APPARENTLY MOUNTED VIGOROUS PERSUASIVE EFFORT AND MANAGED TO CONVINCE DEMAS THAT HE COULD BEST SERVE THE CARIBBEAN AREA FROM CDB.

2. COMMENT: DEVAS' VARIFTW-CARICOM ZXPERIENCE WILL STAND HIM IN GOOD STEAD IN DIVERSE ORGANIZATION LIKE CDB WHERE POLITICAL EXPERTISE MAY BE MORE IMPORTANT THAN BANKING SKILL. DEMAS HAS QUALITY OF INSPIRING PEOPLE WITH DIFFERENT INTERESTS TO WORK TOGETHER HARMONIOUSLY AND IS KNOWN FAVORABLY AND WELL TO MOST CDB STAFF. LOCAL BANKING COMMUNITY, WHILE UNSURE ABOUT HIS FINANCIAL EXPERIENCE, IS IMPRESSED WITH HIS QUALIFICATIONS AS

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BRIDGE 00155 281621Z

AREA LEADER AND EVONOMIST.

3. LITTLE IS KNOWN AT THIS POINT ABOUT DEMAS' POLICIES, HOWEVER, CDB STAFF EXPECTS HIM TO CONTINUE CDB PRIORITY OF ASSISTANCE TO AREA'Y LESS DEVELOPED TERRITORIES. NOTHING IS KNOWN ABOUT ANY MAJOR STAFF CHANGES AT THIS POINT.
DONOVAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESIDENT, DEVELOPMENT BANKS, PERSONNEL APPOINTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRIDGE00155
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BRIDGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740113/aaaaalgk.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 26 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 APR 2002 by daviscw>; APPROVED <26 NOV 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CARICOM SECRETARY-GENERAL DEMAS IS NEW CDB PRESIDENT
TAGS: ECON, EFIN, XL, CDB, (DEMAS, WILLIAM)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005